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NEWSLETTER

AJAY RATTAN & CO.

Chartered Accountants

Newsletter for March'23
Volume 13, Issue 3



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DUE DATES | MARCH 2023

Due Date	Compliance Detail	Applicable To
7th	a) TDS/TCS deposit b) Equalization Levy deposit	a) Non- Government deductors. b) All Deductors
10th	a) GSTR – 7 (TDS return under GST) b) GSTR – 8 (TCS return under GST)	a) Person required to deduct TDS under GST b) Person required to collect TCS under GST
11th	GSTR – 1 (Outward supply return)	<ul style="list-style-type: none"> • Taxpayers having annual turnover >Rs. 5 crore in FY 2021-22 • Taxpayers having annual turnover ≤ Rs.5 crore in FY 2021-22 and not opted for QRMP Scheme
13th	a) Invoice Furnishing Facility – IFF (Details of outward supplies of goods or services) b) GSTR-6 [Return by input service distributor]	a) Taxable person having turnover ≤ Rs 5 crore in FY 2021-22 and opted for QRMP Scheme b) Person registered as ISD
15th	a) Deposit of PF & ESI contribution b) Deposit of 100% (4 th Instalment) of Advance Tax for FY 2022-2023.	a) All Deductors b) Taxpayers liable to pay advance tax (tax liability after TDS is > 10,000/-)

20th	a) GSTR-5 (Return by Non-resident) b) GSTR-5A (OIDAR) services return c) GSTR-3B (Summary return)	a) Non-resident taxable person b) OIDAR services provider c) • Taxpayers having annual turnover > Rs. 5 crore in FY 2021-22 • Taxpayers having annual turnover ≤ Rs. 5 crore in FY 2021-22 and not opted for QRMP scheme
25th	From GST PMT-06 (payment of tax for QRMP filers).	Taxpayers having annual turnover ≤ Rs. 5 crores in FY 2021-22 and opted for QRMP scheme.
31st	a) Form 3CEAD (country-by-country reporting) b) Linking of Aadhar with PAN (with penalty of Rs. 1,000/-)	a) Parent entity or alternate reporting entity, resident in India, in respect of the international group of which it is a constituent. b) Individuals (except senior citizens > 80 years of age, foreign citizens, non-residents)

GST

GOODS AND SERVICE TAX



Advisory on Geocoding of address of principal place of business:

Goods and Service Tax Network (GSTN) has informed the taxpayers about availability of the functionality for geocoding of principal place of business address on GST portal as below:

<u>Particulars</u>	<u>Advisory/Comments</u>
What is geocoding?	A process of converting an address / description of a location into geographic coordinates. This process will not change the existing address of the taxpayer.
Purpose of geocoding	<ul style="list-style-type: none"> To ensure the accuracy of address details in GSTN records To streamline the address location & verification process
How to access?	<ul style="list-style-type: none"> Taxpayer is required to visit Service/Registration tab A system-generated geocoded address will be displayed by portal, taxpayer can either accept it or update it Where the system-generated geocoded address is not displayed, a blank window will be displayed, and taxpayer can update the geocoding directly The geocoded address will be saved separately under 'Principal Geocoded' tab and can be viewed under My profile>>Place of Business tab under heading Principal Geocoded Being as one-time activity, the geocoding link will not be visible post submission of geocoding details and accordingly no revision in address will be allowed
Availability of functionality	<ul style="list-style-type: none"> The functionality is currently available for following taxpayers who are either active or cancelled / suspended in Delhi and Haryana only: <ul style="list-style-type: none"> ➤ Regular taxpayer ➤ Taxpayer registered under composition scheme. ➤ Taxpayer registered as SEZ units / SEZ developers. ➤ Taxpayer registered as Input Service Distributor (ISD) ➤ Casual taxpayer This functionality will not be visible to the taxpayers who have already geocoded their address through new registration or by making core amendment in registration

[Advisory on opting for payment of tax under the forward charge mechanism by a Goods Transport Agency \(GTA\)](#)

An option is being provided on the portal to all the existing taxpayers providing Goods Transport Agencies Services, desirous of opting to pay tax under the forward charge mechanism to exercise the option.

Option in Annexure V FORM is required to be submitted on the portal by the Goods Transport Agencies every year before the commencement of the Financial Year. The Option once filed cannot be withdrawn during the year and the cut-off date for filing the Annexure V FORM is 15th March of the preceding financial year.

Annexure V has been made available on the portal for GTA's to exercise their option for the Financial Year 2023-24, which would be available till 15th March, 2023.

[Advisory on New e-Invoice Portal](#)

- The GSTN has onboarded four new IRPs (Invoice Reporting Portals) for reporting e-invoices in addition to NIC-IRP. As a result, the beta launch of a new e-Invoice portal (**www.einvoice.gst.gov.in**), has been done where taxpayers can find comprehensive information on e-invoice compliance in a user-friendly format, such as check your enablement status, self-enable themselves for invoicing, search for IRNs, web links to all IRP portals – all the relevant links/information in one convenient location. Taxpayers can log in to the new e-invoice portal using their GSTN credentials for select services pertaining to their GSTIN profiles.
- Taxpayers may note that the portal <einvoice.gst.gov.in> is reference site for all masters (data), news and updates, latest releases etc. For registering e-invoices and to access APIs, you still need to go to <**einvoiceX.gst.gov.in**> sites. The urls of IRPs sites authorised to generate IRNs as on date are as follows:

URL	URL Activation Status
< einvoice1.gst.gov.in >	Active
< einvoice3.gst.gov.in >	Shall be available soon
< einvoice4.gst.gov.in >	
< einvoice6.gst.gov.in >	

Also, at the helpdesk for e-invoice issues, for supporting the taxpayer's vis-a-vis IRP issues is available at our Grievance Redressal Portal <**selfservice.gstsystem.in**> where the relevant IRP can be selected using the dropdown created for each of the private IRP.

- Please note that taxpayers can continue to report e-invoices on the NIC IRP portal <**einvoice1.gst.gov.in**> as previously.
- GSTN is committed to making your compliance journey as smooth as possible. If you have any questions or concerns, please do not hesitate to contact us.

Introduction of negative values in Table-4 of Form GSTR-3B (Summary Return)

Background

Central Board of Indirect Taxes & Customs (CBIC) vide Notification No. 14/2022 –Central Tax dated 5 July 2022 has notified certain changes relating to furnishing of information regarding Input Tax Credit (ITC) availed, reversal thereof and ineligible ITC in Table 4 of Form GSTR-3B. Post those changes, the net ITC claimed & ITC reversal is required to be reported in Table 4A and Table 4B of Form GSTR-3B respectively. Currently in Form GSTR-3B, ITC for credit note is being auto-populated in Table 4B (2) as ITC Reversal which is not correct.

What is Table 4A and 4B?

Under Table 4A, taxpayer is required to report details of ITC available whereas under Table 4B, taxpayer is required to report details of ITC reversed.

Changes in GST portal

The impact of credit note shall be considered on net off basis in Table 4A of Form GSTR-3B only. Accordingly, following changes have been made applicable on the GST Portal from January 2023 onwards.

The impact of credit note, and its amendment shall now be auto populated in Table 4A. In case where the value of credit note becomes higher than gross ITC available, net ITC would become negative, and taxpayer will be allowed to report negative ITC in Table 4A.

Consequent modification in the advisory, messages, instructions, and help-text in Form GSTR-2B (statement containing details of ITC), (without any structural changes in Form GSTR-2B summary or tables) have also been done in Form GSTR-2B.

➤ Notification-01/2023- Central Rate Tax, dated 28.02.2023:

For removal of doubts, now it is clarified that any authority, board or body set up by the Central Government or State Government including National Testing Agency for conduct of entrance examination for admission to educational institutions shall be treated as educational institution for the limited purpose of providing services by way of conduct of entrance examination for admission to educational institutions and is covered under “exempt(Service)”. Hence exemption earlier available to Central and State Educational Boards has been extended to the abovementioned authority, board, body including NTA.

This notification shall come into force on the 1st day of March 2023.

➤ [Notification-02/2023- Central Rate Tax, dated 28.02.2023:](#)

In Explanation in clause (h) of N. No. 13/2017 (RCM Service notification), for the words ‘and State Legislature’ the words ‘State Legislatures, Courts and Tribunals’ shall be substituted.

Now the Explanation reads as follows: -

It has been decided to extend the dispensation available to **Central Government and State Governments, Parliament, State Legislatures** with regard to payment of **GST under reverse charge mechanism (RCM)** to the Courts and Tribunals also in respect of taxable services supplied by them such as renting of premises to telecommunication companies for installation of towers, renting of chamber of lawyers etc.

This notification shall come into force on the 1st day of March 2023.

➤ [Notification-03/2023- Central Rate Tax, dated 28.02.2023:](#)

Rate	Earlier	After Notification
5%	Jaggery of All types including Can Jaggery (Gur), Palmyra Jaggery, Pre-packaged and Labelled Khandsari Sugar – Pre-packaged and Labelled. (These commodities were already there in the in-Entry No.91A of rate schedule I-2.50%)	‘Rab- Pre-packaged and Labelled’ (Newly Added to Entry No.91A by substituting whole entry No.91A of rate schedule I - 2.50%)
12%	Paper knives, Pencil sharpeners and blades therefor	It is added to “Pencil sharpeners” .
18%	Scissors, tailors' shears and similar shears, and blades therefor	It is added to “other than pencil sharpeners” .

This notification shall come into force on the 1st day of March 2023.

➤ [Notification-04/2023- Central Rate Tax, dated 28.02.2023:](#)

Rab, other than pre-packaged and labelled.

It is added in exemption now. The other commodities “Jaggery of all types including Cane Jaggery (gur), Palmyra Jaggery, other than Pre-packaged and Labelled, Khandsari Sugar – other than Pre-packaged and Labelled were already there in Exemption schedule.

This notification shall come into force on the 1st day of March 2023.



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